Israel's Foreign Trade in Goods, by Country – February 2015

Trend data in December 2014-February 2015

- Export of goods to EU countries, to USA and to Asian Countries continue to grow
- Import of goods from USA point to a rise of 12.4%.

Tables

In February 2015, import of goods (gross, excluding diamonds) totaled NIS 16.3 billion. 39% were imports from EU countries, 23% from Asian countries, 11% from USA and 27% from Other Countries.

Export of goods (gross, excluding diamonds) totaled NIS 14.2 billion and the trade deficit in goods (excluding diamonds) totaled NIS 2.1 billion. 35% were exports to EU countries, 25% to USA, 21% to Asian countries and 19% to Other Countries.

Data Source

1 The above is based on temporary data regarding goods that cleared Customs, not including trade between Israel and the Palestinian Authority. In addition, the data do not include import and export of services that include, among others, software. Data on all exports and imports of goods and services are published as part of the Balance of Payments, every quarter. 2014 data are temporary, final data for this year will be published on April 2015.
Trade balance in Goods – January- February 2015

The trade deficit in goods (excl. diamonds) with EU countries totaled NIS 2.2 billion (12.3% compared to January-February 2014).

The trade deficit in goods (excl. diamonds) with Asian countries totaled NIS 1.6 billion (-24.3% compared to January -February 2014).

The trade surplus in goods (excl. diamonds) with USA totaled NIS 2.8 billion (77.8% compared to January -February 2014).

The trade deficit in goods (excl. diamonds) with Other countries totaled NIS 2.7 billion (-57.6% compared to January -February 2014).

<table>
<thead>
<tr>
<th>Main Trading Country Groups (in NIS excl. diamonds)</th>
<th>Imports</th>
<th>Exports</th>
<th>Trade Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>January -February</td>
<td>January -February</td>
<td>January -February</td>
</tr>
<tr>
<td>Total (gross)</td>
<td>33,296.2</td>
<td>37,609.6</td>
<td>29,607.4</td>
</tr>
<tr>
<td>European Union</td>
<td>11,985.1</td>
<td>12,365.0</td>
<td>9,812.3</td>
</tr>
<tr>
<td>U.S.A.</td>
<td>4,575.8</td>
<td>4,325.2</td>
<td>7,365.3</td>
</tr>
<tr>
<td>Asia</td>
<td>7,990.0</td>
<td>8,094.4</td>
<td>6,425.6</td>
</tr>
<tr>
<td>Other Countries</td>
<td>8,745.3</td>
<td>12,825.0</td>
<td>6,004.2</td>
</tr>
</tbody>
</table>

Data Source

Import of goods December 2014 - February 2015

The trend data calculated by the Central Bureau of Statistics, seasonally adjusted and adjusted for irregular elements, in import of goods (excluding ship, aircraft, diamonds and fuels) rose 11.4%, at an annual rate, in December 2014- February 2015, continuing a rise of 14.1% in September –November 2014.

Trend data by main country groups indicates that imports from EU countries rose 4.5%, at an annual rate, in December 2014-February 2015, continuing a rise of 8.3% in September –November 2014. In January-February 2015 imports (excluding diamonds) from Ireland, Belgium and Slovakia, increased significantly compared to January-February 2014.

Imports from USA rose 12.4% at an annual rate in December 2014-February 2015, continuing a rise of 11.7% September- November 2014.

Imports from Asian Countries point to a rise of 8.4% in the last three months, continuing an increase of 8.6% in September –November 2014. In January-February 2015 imports (excluding diamonds) from Vietnam, Hong Kong and Thailand, increased significantly compared to January-February 2014.

Imports from Other Country Group point to a drop of 21.5% in the last three months, at an annual rate (-2.0% monthly average), continuing a decrease of 19.8% in September – November 2014. In January-February 2015 imports (excluding diamonds) from Ukraine, Ethiopia and South Africa, decreased significantly compared to January-February 2014.
Exports of goods

The trend data calculated by the Central Bureau of Statistics, seasonally adjusted and adjusted for irregular elements, export of goods (excluding diamonds) rose 11.6%, at an annual rate, in December 2014-February 2015 continuing an increase of 20.4% in September –November 2014 (1.6% monthly average).
Exports to **EU countries** rose 13.2%, at an annual rate, in December 2014-February 2015, continuing an increase of 3.1% in September –November 2014. In January-February 2015 exports (excluding diamonds) to Malta, Italy and Slovenia, increased significantly compared to January-February 2014.

Trend data by main country groups indicates that exports to **USA** rose 35.8%, at an annual rate, (2.6% monthly average), in December 2014-February 2015 continuing an increase of 79.2% in September –November 2014 (5.0% monthly average).

Exports to **Asian Countries** rose 46.4%, in the last three months (3.2% monthly average), continuing an increase of 61.4% (4.2% monthly average), in September –November 2014. In January-February 2015 exports (excluding diamonds) to India, Vietnam and South Korea, increased significantly compared to January-February 2014.

Exports to **Other Country Group** decreased by 21.3% in December 2014-February 2015 (-2.0% monthly average) after an increase of 5.4% in September –November 2014. In January-February 2015 exports (excluding diamonds) to Turkey, Ghana and Costa Rica, decreased significantly compared to January-February 2014.

Next Press Release on “Israel's Foreign Trade by Country” will appear on April 29, 2015.

**Related links and publications**

**Definitions and Explanations**